

Iraqi Dinar Wealth Transfer

1. Before the Iraq war because of its resources, 1 Iraqi Dinar was worth \$2.80
2. USA removed Saddam Hussein, devalued the currency and place sanctions on Iraq
3. The Dinar has been pegged to the US dollar by the Central Bank of Iraq
4. In 2004, 1 US Dollar was worth 4,000 Iraqi Dinars
5. In 2014, 1 US Dollar is worth 1,166 Iraqi Dinars
6. There is no reason for the value to be so low, at some point the penalty phase will be over and the Dinar will be worth \$3-\$4 as its resources dictate.
7. When all the demands of the IMF have been met the Central Bank of Iraq will raise the value of the Dinar.
8. That means that at some point every Dinar will be worth about \$3.50.
9. **You can buy 100,000 Dinars for about \$110 and 1,000,000 Dinars for about \$1,100.**
10. Iraq is almost in compliance with the IMF (within weeks/months). Many will become millionaires over night by buying Dinars now while they can.

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